



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
March 2011**

Report Code : DU12

May 2011

Deposit Banks in ISE

Assets

(EUR Million)

	March 2011			%	March 2010			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	15,293	11,356	26,649	7.8	7,592	8,010	15,602	5.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,706	1,213	3,920	1.2	2,607	784	3,391	1.1
Financial assets held for trading	2,136	1,213	3,350	1.0	1,686	784	2,470	0.8
Public sector debt securities	1,359	629	1,988	0.6	1,201	444	1,646	0.5
Securities representing a share in capital	15	0	15	0.0	4	0	4	0.0
Derivative financial assets held for trading	754	584	1,338	0.4	472	339	811	0.3
Other marketable securities	9	1	9	0.0	8	0	8	0.0
Fin.assets clas. as fair value change is refl.to I/S	570	0	570	0.2	921	0	921	0.3
Public sector debt securities	0	0	0	0.0	37	0	37	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	570	0	570	0.2	884	0	884	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,877	6,972	8,849	2.6	1,881	11,282	13,163	4.4
Money Market Securities	303	0	303	0.1	2,945	62	3,007	1.0
Interbank money market placements	0	0	0	0.0	2,919	28	2,947	1.0
Istanbul Stock Exc. money market placements	0	0	0	0.0	25	0	25	0.0
Receiv. from reverse repurchase agreements	303	0	303	0.1	2	34	36	0.0
Financial Assets Available for Sale (Net)	54,116	8,770	62,886	18.5	52,839	11,516	64,355	21.3
Securities representing a share in capital	50	48	98	0.0	46	50	96	0.0
Public sector debt securities	52,910	6,723	59,634	17.5	52,568	9,232	61,800	20.4
Other marketable securities	1,156	1,998	3,155	0.9	225	2,234	2,459	0.8
Loans	133,955	62,545	196,500	57.8	106,997	49,718	156,716	51.8
Loans	133,078	62,539	195,618	57.5	105,815	49,716	155,530	51.4
Loans granted to the Banks risk group	801	1,789	2,590	0.8	1,155	1,190	2,345	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	132,278	60,750	193,028	56.8	104,660	48,525	153,185	50.6
Loans under follow-up	6,694	48	6,742	2.0	8,135	30	8,166	2.7
Specific provisions (-)	5,818	42	5,860	1.7	6,953	28	6,980	2.3
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	18,761	6,148	24,909	7.3	23,799	7,843	31,642	10.5
Public sector debt securities	18,756	6,088	24,844	7.3	23,796	7,259	31,055	10.3
Other marketable securities	5	60	64	0.0	3	584	586	0.2
Investments and Associates (Net)	491	54	545	0.2	496	115	611	0.2
Accounted with equity method	0	0	0	0.0	0	94	94	0.0
Non-consolidated investments and associates	491	54	545	0.2	496	21	518	0.2
Financial investments and associates	177	54	231	0.1	161	21	182	0.1
Non-financial investments and associates	314	0	314	0.1	335	0	335	0.1
Subsidiaries (Net)	4,541	1,405	5,946	1.7	3,760	1,052	4,813	1.6
Financial subsidiaries	2,936	1,405	4,341	1.3	2,701	1,052	3,753	1.2
Non-financial subsidiaries	1,605	0	1,605	0.5	1,060	0	1,060	0.4
Joint Ventures (Business Partners) (Net)	14	0	14	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	14	0	14	0.0	1	0	1	0.0
Financial joint ventures	11	0	11	0.0	0	0	0	0.0
Non-financial joint ventures	3	0	3	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	72	9	82	0.0	168	10	178	0.1
Fair value hedges	27	1	28	0.0	77	1	78	0.0
Cash flow hedges	45	9	54	0.0	91	9	100	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,751	3	3,754	1.1	4,035	3	4,038	1.3
Intangible Assets (Net)	958	0	958	0.3	746	0	747	0.2
Goodwill	642	0	642	0.2	480	0	480	0.2
Other	316	0	316	0.1	266	0	267	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	662	0	662	0.2	822	0	822	0.3
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	662	0	662	0.2	822	0	822	0.3
Prop.&Equ.for Sale p. and from Term.Op.(Net)	184	0	184	0.1	185	0	185	0.1
Other Assets	2,785	996	3,781	1.1	2,329	934	3,263	1.1
Total Assets	240,469	99,472	339,940	100.0	211,203	91,329	302,532	100.0

Liabilities

(EUR Million)

	March 2011			%	March 2010			%
	TC	FC	Total		TC	FC	Total	
Deposits	138,426	72,821	211,247	62.1	124,028	70,031	194,060	64.1
Deposits held by the Banks risk group	5,306	4,807	10,113	3.0	3,671	3,147	6,818	2.3
Other	133,121	68,013	201,134	59.2	120,358	66,884	187,242	61.9
Derivative Finan. Liabilities Held for Trading	927	617	1,545	0.5	733	373	1,106	0.4
Funds Borrowed	4,687	29,510	34,197	10.1	4,635	23,362	27,997	9.3
Money Market Takings	19,954	6,188	26,141	7.7	16,682	4,848	21,530	7.1
Interbank money market takings	0	0	0	0.0	0	4	4	0.0
Istanbul Stock Exc. money market takings	17	0	17	0.0	0	0	0	0.0
Funds provided under repurchase agreements	19,937	6,188	26,124	7.7	16,682	4,844	21,526	7.1
Marketable Securities Issued (Net)	1,745	1,369	3,114	0.9	0	0	0	0.0
Bills	1,267	0	1,267	0.4	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	477	1,369	1,846	0.5	0	0	0	0.0
Funds	610	0	610	0.2	643	0	643	0.2
Borrower funds	35	0	35	0.0	60	0	60	0.0
Others	576	0	576	0.2	583	0	583	0.2
Miscellaneous Payables	7,209	422	7,631	2.2	5,863	457	6,320	2.1
Other External Resources	2,262	1,609	3,872	1.1	1,792	645	2,437	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	39	12	51	0.0	21	16	38	0.0
Finance leasing payables	48	13	61	0.0	26	18	43	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	9	1	10	0.0	5	1	6	0.0
Derivative Finan. Liabilities Held for Hedging	319	51	370	0.1	492	22	513	0.2
Fair value hedges	150	7	157	0.0	224	1	225	0.1
Cash flow hedges	169	44	213	0.1	268	20	288	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	5,165	353	5,518	1.6	4,941	366	5,307	1.8
General provisions	1,809	293	2,101	0.6	1,448	305	1,753	0.6
Restructuring reserves	3	0	3	0.0	0	0	0	0.0
Reserves for employee benefit	729	0	729	0.2	640	0	640	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,625	61	2,685	0.8	2,853	61	2,914	1.0
Liabilities for Tax	675	5	680	0.2	1,273	8	1,281	0.4
Current liabilities for tax	648	5	653	0.2	1,251	8	1,259	0.4
Deferred liabilities for tax	28	0	28	0.0	22	0	22	0.0
Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net)	1	2	2	0.0	0	1	1	0.0
Subordinated Loans	0	2,575	2,575	0.8	0	2,814	2,814	0.9
Shareholders' Equity	42,171	216	42,387	12.5	38,147	339	38,486	12.7
Paid-in capital	12,553	0	12,553	3.7	12,476	0	12,476	4.1
Supplementary capital	6,791	197	6,988	2.1	6,934	333	7,267	2.4
Share premium	1,413	0	1,413	0.4	1,514	0	1,514	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,324	244	2,568	0.8	2,320	368	2,688	0.9
Revaluation changes of property and equip.	391	0	391	0.1	354	0	354	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	47	0	47	0.0	34	0	34	0.0
Hedging funds (active part)	-143	-47	-190	-0.1	-250	-35	-285	-0.1
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,759	0	2,759	0.8	2,962	0	2,962	1.0
Profit reserves	19,510	19	19,529	5.7	13,545	6	13,551	4.5
Legal reserves	2,474	3	2,477	0.7	2,076	2	2,078	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	16,873	0	16,873	5.0	11,335	0	11,335	3.7
Other profit reserves	163	16	179	0.1	135	4	139	0.0
Profit or loss	3,317	0	3,317	1.0	5,191	0	5,191	1.7
Prior years income/loss	1,354	0	1,354	0.4	2,848	0	2,848	0.9
Current year income/loss	1,963	0	1,963	0.6	2,343	0	2,343	0.8
Total Liabilities	224,191	115,749	339,940	100.0	199,250	103,282	302,532	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	March 2011			March 2010		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	24,663	30,568	55,231	19,385	27,818	47,203
Letters of guarantee	23,479	16,857	40,336	19,084	16,591	35,676
Bank acceptances	10	1,292	1,301	0	1,013	1,013
Letters of credit	679	11,310	11,989	25	9,477	9,501
Prefinancing given as guarantee	0	4	4	0	6	6
Endorsements	0	33	33	0	18	18
Other guarantees and warranties	496	1,071	1,567	275	714	989
Commitments	92,759	27,174	119,934	56,890	13,675	70,565
Irrevocable commitments	65,427	17,331	82,758	56,873	13,675	70,548
Revocable commitments	27,332	9,844	37,176	17	0	17
Derivative Financial Instruments	62,917	111,023	173,940	39,279	78,066	117,345
Derivative finan. instruments held for hedging	5,822	6,004	11,826	4,106	4,125	8,231
Trading transactions	57,095	105,019	162,114	35,173	73,941	109,114
Custody and Pledged Securities	648,017	225,754	873,771	474,675	190,323	664,998
Items held in Custody	192,224	17,708	209,932	116,658	16,358	133,016
Pledged Items	453,583	207,478	661,061	356,389	173,475	529,864
Accepted independent guaran. and warran.	2,210	568	2,778	1,628	490	2,118
Total Off Balance Sheet Commitments	828,357	394,519	1,222,876	590,229	309,882	900,111

Income-Expenditure

(EUR Million)

	March 2011	March 2010
Interest Income	6,422	7,060
Interest on loans	4,420	4,347
Interest received from reserve deposits	0	53
Interest received from banks	32	65
Interest received from money market transactions	4	35
Interest received from marketable securities portfolio	1,931	2,518
Other interest income	36	42
Interest Expenses	3,301	3,124
Interest on deposits	2,636	2,499
Interest on money market transactions	277	272
Interest on funds borrowed	318	299
Interest on securities issued	34	0
Other interest expenses	35	54
Net Interest Income/Expenses	3,121	3,936
Net Fees and Commissions Income/Expenses	1,030	989
Fees and commissions received	1,214	1,162
Fees and commissions paid	184	173
Dividend Income	169	159
Trading Profit/Loss (net)	339	167
Profit/loss on trading account securities	290	325
Profit/losses on derivative financial transactions	133	-645
Foreign exchange profit/loss	-84	486
Other Operating Income	731	715
Total Operating Income/Expenses	5,389	5,966
Provision for Loan Losses or other Receivables (-)	755	910
Specific provisions of banks loans and other receivables*	335	558
General provision expenses*	185	133
Other Operating Expenses (-)	2,163	2,146
Personnel Expenses*	947	925
Net Operating Profit/Loss	2,471	2,911
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	-4
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,471	2,907
Provisions for Taxes on Income from Continuing Operations (±)	-508	-576
Net Profit/Loss from Continuing Operations	1,963	2,331
Net Profit/Loss Before Taxes from Terminated Operations	0	12
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	12
Net Profit/Losses	1,963	2,343

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	March 2011	March 2010
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	16.5	17.9
Shareholders' Equity / Total Assets	12.5	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.9	8.9
Net On Balance Sheet Position / Total Shareholders' Equity	-21.1	-15.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	-1.1
Balance-Sheet Ratios		
TC Assets / Total Assets	70.7	69.8
TC Liabilities / Total Liabilities	66.0	65.9
FC Assets / FC Liabilities	85.9	88.4
TC Deposits / Total Deposits	65.5	63.9
TC Loans / Total Loans and Receivables	68.2	68.3
Total Deposits / Total Assets	62.1	64.1
Funds Borrowed / Total Assets	10.1	9.3
Assets Quality		
Financial Assets (net) / Total Assets	27.0	32.9
Total Loans and Receivables / Total Assets	57.8	51.8
Total Loans and Receivables / Total Deposits	93.0	80.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	5.2
Loans Under Follow-up (net) / Total Loans and Receivables	0.4	0.8
Specific Provisions / Loans Under Follow-up	86.9	85.5
Permanent Assets / Total Assets	3.6	3.8
Consumer Loans / Total Loans and Receivables	33.5	33.0
Liquidity		
Liquid Assets / Total Assets	30.2	32.9
Liquid Assets / Short-term Liabilities	51.5	53.7
TC Liquid Assets / Total Assets	21.9	22.4
Profitability		
Net Profit/Losses / Total Assets	0.6	0.8
Net Profit/Losses / Total Shareholders' Equity	4.6	6.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.7	1.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.8	1.1
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	51.7	56.6
Non-interest Income (net) / Total Assets	0.7	0.7
Other Operating Expenses / Total Assets	0.6	0.7
Personnel Expenses / Other Operating Expenses	43.8	43.1
Non-interest Income (net) / Other Operating Expenses	104.9	94.6

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2011	March	2.1822	2010	March	2.0405

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-